Future Unicorn Launchpad Terms & Conditions

I. About the Competition

- 1. Future Unicorns Launchpad ("**FUL**" or "**Competition**") is organized by the MAF Technologies Private Limited, having its registered office at 4th Floor, Mafatlal House, H.T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai 400020, India, doing business as "GetSetLearn" and its Affiliate(s) (*defined belon*) ("**GSL**") along with TiE Bangalore ("**TiE**"), having its registered office at 11, 3rd Floor, A-wing, Divyasree Chambers, O' Shaughnessy Road, Langford Town, Bengaluru, Karnataka, 560025 jointly referred to as ("**Organizers**") in accordance with these terms and conditions "**Terms**").
- 2. For the purposes of these Terms & Conditions, "Affiliate" in relation to a Person, means any other Person, directly or indirectly Controlling, Controlled by, or under Common Control of or with, that Person or any Person or entity forming part of such Person. If such Person is an individual, the term Affiliate shall include a relative of such individual; "Control" means, with respect to any Person: (i) the ownership of more than 50% (Fifty percent) of the equity shares or other voting securities of such Person; or (ii) the possession of the power to direct the management and policies of such Person; or (iii) the power to appoint a majority of the directors, managers, partners or other individuals exercising similar authority with respect to such Person by virtue of ownership of voting securities or management or contract or in any other manner, whether directly or indirectly, including through one or more other Persons; and the term "Common Control" and "Controlled by" shall be construed accordingly
- 3. GSL shall approach a school ("**School**") to participate in the Competition by volunteering names of its students.
- 4. Participation in this Competition is purely voluntary.
- 5. The participation in the Competition shall be facilitated by the respective School and no student shall be allowed to participate unless they represent a school, and the school has consented to such participation in accordance with these Terms.
- 6. Students participating or seeking to participate in the Competition shall individually be referred to as "Participant" and collectively as "Participants".
- 7. The FUL event is open only to students from Schools that have registered to be part of the Competition. The Participants who qualify for Phase 2 shall be grouped together into Teams on such criteria and specifications as may be determined by the Organizers ("**Team**").
- 8. The Competition is subject to all applicable central, state and local laws and regulations.
- 9. Further details on each of the rounds of the Competition are provided in the competition booklet shared with each of the Schools.
- 10. The School shall ensure that the Participants abide by these Terms .
- 11. The School acknowledges that Participants are/may be below the age of 18 (eighteen) years and are not competent to contract or give consent. Therefore, the School shall ensure that consent from each Participant's parent or legal guardian is duly obtained to the satisfaction of GSL ("**Participation Consent**"). The Organizers are not responsible to verify Participation Consent and each respective School shall indemnify and hold the Organizers harmless from claims arising out of absence of Participation Consent. The Participation Consent must include consent to:
 - a. participate in the Competition including but not limited to participation in the entrepreneurship quiz, workshops, and entrepreneurship bootcamp;
 - b. the Organizers using the Participant's personal data in the manner set out under Clause VI of these Terms and Conditions;

II. Eligibility

- 1. The Competition is open only to School students who are studying between Classes 8 to Class 12 in India and have registered to participate in the Competition.
- 2. Registration in the Competition requires prior written consent from the parents/guardian of the Participant which shall be ensured by the School. The School shall also ensure that the Participant's parents/guardians have read and agree with Terms & Conditions as set out herein.

3. In addition to the other eligibility criteria contained herein, the Participants and their parent/guardian shall submit to the Organizers a government approved photo ID proof, namely, passport, voter card, driver's license, or Aadhaar card that is valid during the Competition Period.

III. All Participants must abide by the following:

- 1. By participating in this Competition, each Participant is deemed to have accepted the complete Terms and Conditions of this Competition as set out herein, as may be amended from time to time;
- 2. The Participant also accepts that the decisions of Organizers are final and binding in all matters related to the Competition. Successfully entering the Competition and winning a prize/prize(s) is subject to all requirements set forth herein;
- 3. Each Team can present one (1) idea for the Competition and all ideas submitted must comply with these Terms & Conditions;
- 4. Ideas at any stage of the Competition cannot be sexually explicit or suggestive, violent or derogatory of any ethnic, racial, gender, religious, professional or age group, profane or pornographic, or contain nudity;
- 5. The ideas cannot promote alcohol, illegal drugs, firearms/weapons (or the use of any of the foregoing), any activities that may appear unsafe or dangerous, or any particular political agenda or message;
- 6. The ideas cannot be obscene or offensive, endorse any form of hate or hate group;
- 7. The ideas cannot promote terrorist acts such as providing instructions on how to assemble bombs, grenades and other such weapons or provide instructional information about illegal activities;
- 8. The ideas cannot defame, misrepresent or contain disparaging or slanderous remarks about the Organizers, its customers or its products, or other people, products or companies;
- 9. The ideas cannot contain trademarks, logos or trade dress owned by others, or advertise or promote any brand or product of any kind, without the Organizers' permission, or contain any personal identification, such as license plate numbers, personal names, e-mail addresses or street addresses;
- 10. The ideas must be original and cannot contain copyrighted materials owned by others (including photographs, sculptures, paintings and other works of art, stills, or images published on or in television, movies, the Internet or other media) without the original creator and the Organizers' permission and cannot be plagiarized from any source
- 11. The ideas cannot communicate messages or images inconsistent with the positive images and/or goodwill to which the Organizers wishes to associate;
- 12. The ideas cannot depict, insinuate or cannot itself, be in violation of any law;
- 13. Participants making statements which are contrary to existing law, bye-laws, public policy or established good practices shall be disqualified from further participating in the Competition.
- 14. By submitting an idea / participating in the Competition, the Participant warrants and represents that it: (a) is the Participant's original work, (b) has not been previously published, (c) has not won previous awards, (d) does not infringe upon the copyright, trademarks, rights of privacy, publicity or other intellectual property or other rights of any person or entity; (e) that the Participant has obtained permission from any other person whose name, likeness or image is used (f) and that publication of the idea via various media including Web posting, will not infringe any third party rights. The Participant will indemnify and hold harmless the Organizers from any claims to the contrary.
- 15. By entering, the Participant acknowledges that the Organizers have no obligation to use or post any idea submitted by the Participant.
- 16. Each team will act in good faith, cooperate with any requests from the organizers, in a timely manner and not act in a manner which may adversely affect the Organizer's reputation, or adversely affect the health, safety or well-being of any staff or that of any other team. The Organizers reserve the right to disqualify any team who breaches the provisions or requirements of these Terms and Conditions.
- 17. Teams/Participants that are shortlisted must be available to attend all workshops, mentoring sessions and the final pitch event as directed by the organizer, in order to be eligible to win the Competition. The Organizers, at their sole discretion, reserves the right to disqualify any such Participant who fails to attend any such workshops, mentoring sessions, final pitch event or other events as directed.
- 18. The travel, boarding, and lodging expense for students and one coordinator who is travelling outside of Bengaluru shall be borne by MAF Technologies Pvt Ltd.

- 19. It is further clarified that the Organizers shall not be responsible for the safety and conduct of the Participants at any point in time save and except during the course of the events proposed during Phases 2 and 3 of the Competition. Provided that the Organizers' responsibility/liability shall only be limited to the hours during which the events will take place and the Organizers shall not be liable at any time prior to or after the proposed events.
- 20. The Organizers reserve the right to disqualify any team for failure to attend the sessions and no claims whatsoever shall be entertained in this regard.

IV. Tentative Timetable

FUTURE UNICORNS LAUNCHPAD PROGRAM & SCHEDULE		
Focus Cities: Bangalore, Delhi, Mumbai, Nagpur and Kolkata Secondary cities: Gujarat, Ranchi,		
Bhubaneswar		
Phase-1	Phase-2	Phase-3
10 APR-30 JUNE	20 MAY – 15 JULY	9 & 10 AUGUST
Entrepreneurship Quiz	Business Plan Pitch	Entrepreneurship Bootcamp
• 15,000 Students	• 75 Teams 225 Students	• 25 Teams 75 Students
• 150 Schools	 Live workshop by TiE 	 Business plan presentation
Qualifier Round	 Online Pitch Presentations 	Award Ceremony
Paper pencil quiz conducted in	• Evaluation is done by TiE Jury	• Startup visits
Schools		

- 1. All dates/timelines stated above are tentative and subject to change at the sole discretion of the organizers. Any change in timelines will be notified on the website of <u>https://www.futureunicorns.in/</u> and Participants are advised to keep checking the website from time to time.
- 2. Exact dates and curriculum of workshops, online classes and the pitch event will be confirmed closer to the time, however, final dates shall be confirmed by the Organizers in their sole discretion.
- 3. Attendance on the finalised dates will be mandatory in order to progress with the Competition.

V. Qualification process

Phase 1

- 1. Participants must submit their application by duly and completely filling the Application Form available on <u>https://www.futureunicorns.in/</u> by June 20, 2023 (the "**Application Deadline**"). Each Participant can submit a maximum of one (1) application.
- 2. Upon successfully submitting the application, the Participant shall undertake an MCQ based entrepreneurship quiz which shall be organized by their School at the School premises. The School assumes full responsibility for conducting the quiz in a neutral, fair, objective, and unbiased manner in accordance with the best ethical and moral practices.
- 3. The responses to the quiz / the OMR sheets duly completed and signed by each Participant shall be collected by the School and submitted to the Organizers.
- 4. There shall be no negative marking for the entrepreneurship quiz.

Shortlisting For Phase 2

- 1. The Organizers shall review the responses and shortlist the top ten (10) Participants who have the highest scores will be notified by email to their respective Schools.
- 2. The Organizers shall thereafter provide the criteria to the School to select three (3) Participants out of the selected ten (10) who shall proceed to Phase 2.
- 3. The Organizers shall have no role or responsibility in determining the three (3) Participants who shall proceed to Phase 2, and this selection shall solely be carried out by the School in accordance with the Organizers' criteria in the manner set out above.
- 4. The three (3) Participants shortlisted by the School will represent the School as a team.

- 5. The applications which do not meet the requisite eligibility criteria or do not meet the requisite submission criteria shall be rejected.
- 6. The decision of the Organizers or the School, as the case may be, shall be final and binding on the Participants.

Phase 2

- 1. A total of 225 Participants, forming a total 75 teams, who were successful and notified in accordance with the process specified above will be eligible to participate in Phase 2.
- 2. Each team which has qualified for Phase 2 shall be invited for a live workshop on such date and time as may be specified by the Organizers by email.
- 3. After attending the live workshop sessions, each team shall be invited to present their original idea / business pitch ("**Developed Idea**") which will be reviewed and judged by a panel of juries from TiE Bangalore.
- 4. The panel of judges shall review the Entries to determine the 75 students (25 teams) which, in the juries' view, best meet the winning criteria for Phase 2 as set forth below. The decision arrived at by the juries' shall be final and binding on every Participant.
- 5. The 75 students (25 teams) whose Developed Idea have the highest scores basis the selection criteria detailed above will be notified by the Organizers by email/ uploaded on the website & announced on the respective GSL social media handles and will proceed to the Phase 3 of the Competition.

Phase 3: Final Pitch Event

- 1. Each team which qualifies for Phase 3 ("**Finalist Team**") will supplement their Developed Idea with a live presentation ("**Presentation**") at the final pitch event which shall be conducted on Day 1 (of a total of two days) of Phase 3. The Presentation will take place in front of the juries and any other entity collaborating for the Competition.
- 2. The Finalist Teams will prepare the Presentation in the format required by the Organizers.
- 3. The Presentation must be submitted by email to the email address provided by the Organizers prior to the final presentation submission deadline as may be notified. GSL will review the Presentations submitted by each Finalist Team to ensure compliance with the prescribed format.
- 4. GSL will forward only those Presentations to TiE, for evaluation, which are in accordance with the prescribed format. The remaining Presentations, which do not comply with the format, will be rejected and the corresponding Finalist Team will be required to resubmit their Presentation within the stipulated time.
- 5. The final results will be announced on Day 2 of Phase 3 which may be live-streamed on TV and/or other digital platforms or may be recorded and streamed subsequently.
- 6. The top three (3) teams will get prizes and gifts as notified by the Organizers in due course of time.

VI. Personal Data – Rights to Use Names, Images and Videos

- 1. The Organizers shall use the Participants' personal data for the purposes of operating and administering the Competition (including contacting the Participants in relation to the Competition and award activities), and for publicity and marketing purposes as detailed below:
 - a. Each Participant that qualifies to Phase 1, 2, and 3 understands that the Organizers and other relevant entities collaborating with the Organizers for the Competition, may use the Participants' name, location, image and age in publicity and marketing relating to the Competition.
 - b. Each Participant that qualifies to Phases 1, 2, and 3 understands that the Organizers and other relevant entities collaborating with the Organizers for the Competition may use personal data, such as photographs and videos, submitted by the Participant for publicity and marketing relating to the Competition.

- c. Each Participant understands that the Organizers and other relevant entities collaborating with the Organizers for the Competition may use the Participants' or their parent's / guardian's email id/phone number for a contact in case of any future similar competitions are to be held.
- d. Each Participant understands that the Organizers and other relevant entities collaborating with the Organizers for the Competition may use the photographs from the Competition for capturing the highlights of the events and these photographs may include the silhouettes, faces and otherwise likeliness of the Participants.

VII. Obligations of the School

- 1. The School shall ensure that any and all information submitted by the Participant including but not limited to the submissions and personal information of the Participant may be required to be shared with other third parties engaged by the Organizers, for the purposes of verifying and/or auditing the authenticity of the entries received from the Participant. Further, the Participant hereby understands that notwithstanding anything contained in these Terms & Conditions, each Participant consents to the transfer of information (including any personal information) to any location in India.
- 2. The School shall obtain the Participants' and their guardians/parents' consent to give GSL or its authorized third party partner, the right to publish and broadcast anywhere in the world, for editorial, advertising, promotional, marketing and/or other purposes and in any media, Participant's and/or winner's name, image, likeness and/or photographs, comments, discussions (except where prohibited by law) for the purposes of filming the Competition, without any further permission or consent or consideration in any form, including but not limited to, royalty. Participant authorizes GSL, to copy, exhibit, publish, distribute or otherwise use and disclose project reports, analysis, data, images and any information pertaining to the submissions made under this Program for any other marketing and public relations efforts or for any other lawful purpose.
- 3. The School shall ensure that material may be used in electronic media, printed publications, multimedia presentations, websites or in any other distribution media. Participant approves the disclosure by GSL of material to the media, the public and other individuals and entities that may be involved in GSL's marketing and public relations efforts. Participant agrees that he/she will make no monetary or other claim against GSL for the use of submissions done under the Program, and hereby release GSL from all claims for damages of any kind based on the use of material or information provided by the Participant under the Program.
- 4. The School shall indemnify and keep GSL, its associated companies, its event management company and their respective directors, officers, employees, contractors and agents, indemnified against any and all losses, claims (including but not limited to third party claims), injuries, costs, fees, fines, penalties, taxes, charges and any other liability arising out of any act of omission, commission, fraud, negligence or misconduct by the Participant.

VIII. Disclaimers

- 1. GSL shall not be responsible for any force majeure event that may prevent a Participant from participating in the Competition or that may result in cancellation/postponement of the Competition. For the purposes of this clause a force majeure event shall mean any act of god, lightening, flood, drought, earthquake, landslide, hurricane, cyclone, typhoon, pandemic/epidemic, famine, extremely adverse weather conditions which are in excess of statistical measures of last 100 years, fire, explosion, chemical or radioactive contamination, ionising radiation, volcanic eruption, riots or civil disturbance, war (whether declared or undeclared), act of public enmity, terrorist act, military action, lockdown, curfew declared by government or regulatory order/notification, other action of government/other authorities, court order, or industry-wide/ region-wide/ nation-wide strike, work-to-rule action, go slow or similar labour action general failure of electricity or other supply, technical failure, accidental or mechanical or electrical breakdown, computer/network failure.
- 2. Further, GSL will not be responsible or liable for (a) any failure to receive submissions due to transmission failures and other conditions beyond its reasonable control; (b) any late, lost, misrouted, or damaged transmissions or entries; (c) any computer or communications related malfunctions or

failures; (d) any disruptions, losses or damages caused by events beyond the control of GSL; or (e) any printing or typographical errors in any materials associated with the Competition or (f) any delay, damage, non-receipt, lost, misrouted prize.

- 3. GSL shall not be liable for delay in delivery of prizes due to any reason whatsoever. GSL disclaims any and all liabilities associated with the same.
- 4. The Organizers have the right to cancel entries with incomplete information or illegal contents (such as statements of a racist, sexist or defamatory nature) or statements glorifying violence or any other content which could be construed as deriding or insulting or similarly offending specific individuals or groups etc.
- 5. The prize cannot be exchanged with any product, item, or cash is non-transferable under any circumstances. Accessories, if any shown with the prize picture may not form part of gift to be provided to the Participant(s). The decision of GSL in respect to the prize shall be final and no dispute shall be entertained in this regard.
- 6. The applicable tax for the gift (if any) will be borne by such winners only.
- 7. GSL reserves the absolute right to amend these Terms and Conditions, the terms, manner, or the nature of the Competition or extend the Competition Period or cancel or discontinue the Competition or any part thereof or change the format of the Competition or any part thereof at any time without giving any reasons or prior notice. GSL reserves the right to substitute the prize under this Competition, at its sole discretion.
- 8. The Competition shall be void in any states where it is prohibited by law. In such case, GSL shall not be liable to provide any free cash-back, gift(s) or compensation to the Participant on any account.
- 9. Failure by GSL to enforce any of its right at any stage does not constitute a waiver of those rights.
- 10. In no event shall GSL be liable for losses or any incidental or consequential damages arising out of or in connection with the Competition, its services, these Terms (however arising, including negligence).
- 11. The Competition is subject to validation, including without limitation, verification of eligibility through checks as deemed appropriate by GSL, complete compliance with these Terms; GSL reserves the right to verify the Participant details either on its own or through its authorized agency / person and the Participant shall provide all necessary assistance in such verification. In exercising this right, the Participant may be required to provide any documentary or other form of evidence, and if evidence does not establish the same then GSL, in its sole discretion, will have the right to disqualify the Participant.
- 12. The Participant acknowledge and agree that GSL and/or GSL authorised partners that are entrusted by GSL may collect, use, disclose, transfer and store their personally identifiable data/ information in accordance with the GSL's Privacy Policy.

IX. Intellectual Property Rights

- 1. All rights, title and interest relating to data, information, inventions, intellectual properties (including patents, trademarks, copyrights, design, and trade secrets), "know-how", new uses and processes, and any other intellectual property right, asset, or form, including, but not limited to, analytical methods, procedures and techniques, research, procedure manuals, financial information, the computer technical expertise, software (collectively referred to as "Intellectual Property") in the promotional material(s) and any/all registrations/applications received shall vest solely and exclusively with the Organizers and the Organizers shall be entitled to use the database of the entries received or any information in any media for future promotional, marketing and publicity purpose without any further reference or payment or compensation to Participant.
- 2. The Participant's School shall be solely responsible for any consequences which may arise due to any kind of infringement of copyrights or any kind of intellectual property rights belonging to any other person/ entity etc. and also undertake to indemnify GSL and its directors, employees etc on the happening of such an event (including without limitation cost of an attorney, legal charges etc.) on full indemnity basis.

X. Grant of License and Restrictions

- 1. GSL hereby grants the Participants a non-exclusive, non-transferable, limited, personal and revocable right and license to access and use the relevant apps/portals etc in respect of the Competition ("Service") for their use only during the duration of the Competition, provided that the Participants comply fully with these Terms. The Participant's access to the Service is licensed, not sold. All references to the Service include all related content, such as text, graphics, user interfaces, scripts and software used to implement and provide access to the Service, and any updates, upgrades, enhancements, modifications, revisions or additions to the Service made available by GSL. The participants acknowledge and agree that some of the functionalities or services offered by the Service may be provided by the Organizer's affiliates or subcontractors/ authorised partners on behalf of GSL.
- 2. Participants hereby consent to receive notices, disclosures and other communications regarding the Competition via email, SMS, in-application messages and other communications.
- 3. Participants shall not interfere or attempt to interfere with app/portal/website relevant for the Program in any way through any means or device including, but not limited to, spamming, hacking, and uploading computer viruses or time bombs, or any other means. The participants may not use the Service for commercial purposes or for any purpose that is unlawful or prohibited by the Terms. The participants are specifically prohibited from using the Service in connection with any contents, services, programs or applications that (i) are in violation of any third party's rights, including but not limited to intellectual property rights; or (ii) contain viruses or other harmful software, code or other malware that impact or limit the functions or services provided by the Service or the devices supporting the Service.
- 4. The participants shall not reverse-engineer, copy, decompile, disassemble, derive the source code of, modify, adapt, capture, reproduce, publicly display, publicly perform, transfer, sell, license, create derivative works from or based upon, republish, upload, edit, post, transmit, distribute, exploit, circumvent or otherwise translate (or encourage or assist any other person to do any of the foregoing) the Service in whole or in part.
- 5. GSL, in its sole discretion and without notice to the participants, may immediately (i) suspend or terminate the use of Service of participants; (ii) terminate the licenses granted hereunder; and/or (iii) preclude access to the Service.

6. Jurisdiction

Decision of GSL in relation to the Competition and matter incidental thereto shall be final and binding on the Participants. All disputes shall be governed by the laws of India. These Terms shall be governed by exclusive laws of India and the courts of Mumbai shall have exclusive jurisdiction in respect of all the subject matter with relation to the Competition.